

Tokenomics



The DARE token is the central element of the DARE ecosystem, facilitating all transactions, governance, and granting access to experiences, benefits and perks within the platform. Built on the ERC-20 standard and compatible with the Arbitrum Layer 2 network, DARE ensures scalability, low transaction fees, and fast processing times to support a seamless user experience.

- **Token Name:** DARE
- **Symbol:** DARE
- **Total Supply:** 1,000,000,000 DARE
- **Token Standard:** ERC-20 (compatible with Arbitrum)

Token Distribution and Allocation

The DARE token distribution is designed to incentivize community engagement, and ensure long-term development. This allocation strategy aims to create a balanced ecosystem.

Allocation	Percentage	Quantity (DARE)	Vesting
Founding Team	15%	150,000,000	Released over 4 years (12-month cliff)
Marketing	15%	150,000,000	Immediate
Community Benefits	15%	150,000,000	As per usage
Token Sale	25%	250,000,000	Immediate
Liquidity for Exchanges	10%	100,000,000	Immediate
Company Reserves	10%	100,000,000	Released over 4 years
Advisors	5%	50,000,000	Released over 2 years
Pre-Sale	5%	50,000,000	6-month cliff

Key Considerations:

- **Founding Team (15%):** This allocation supports ongoing development and the 4-year vesting schedule with a 12-month cliff ensures the team's commitment to the project's long-term success.
- **Marketing (15%):** This allocation will ensure significant strategic moves for promoting the app, acquiring users, establishing partnerships with brands and athletes, and creating challenges.
- **Community Benefits and Perks (15%):** A significant portion is dedicated to rewarding users for participating in challenges, creating content, and contributing to community growth. This ongoing reward system fosters an active and engaged user base, driving the platform's adoption.
- **Token Sale (25%):** These tokens will be made available during Token Generation Events.
- **Liquidity for Exchanges (10%):** Tokens reserved for liquidity on decentralized exchanges (DEXs) will facilitate trading, improve market accessibility, and ensure smooth entry and exit for app users.
- **Company Reserves (10%):** This allocation acts as a buffer for unforeseen events, future investments, and strategic partnerships. It is vested over four years to ensure prudent and sustainable use of these reserves.
- **Advisors (5%):** This allocation incentivizes key advisors who provide strategic guidance and expertise to support DARE's growth. The 2-year vesting period ensures ongoing involvement in the project's development.
- **Pre-Sale (5%):** Tokens distributed during the pre-sale phase aim to build an early community and drive engagement for the app's initial challenges.

Token Utility and Functionality

The DARE token serves multiple purposes within the ecosystem, ensuring that users are actively involved and can benefit from their participation. This multifaceted utility strengthens DARE's core mission to create a transparent, skill-focused, and community-driven platform.

- **Internal Transactions:** The DARE token is used for various transactions within the platform, including:
 - **Acquisition of NFTs:** Users can purchase NFT Spots, representing ownership of geolocated digital properties in DARE's ecosystem.
 - **Access to Exclusive Events:** Tokens can grant access to special challenges, tournaments, and AR-enhanced experiences.
 - **In-App Purchases:** Users can acquire digital items and upgrades to personalize their participation in the platform.

- **Governance:** DARE holders can actively participate in the platform's governance by voting on key decisions, such as:
 - Proposals for new features or updates.
 - Changes to benefits and perks structures or community rules.
 - Allocation of community funds for events and platform development.

This governance mechanism ensures that the community has a voice in shaping the platform's future, reinforcing a **decentralized and user-driven** ecosystem.

1. **Staking:** Users can stake their DARE tokens to support the platform's security and stability. In return, they receive rewards in the form of additional tokens, fostering token retention and reducing market volatility. Staking also provides users with voting power, enhancing their influence in the platform's governance.
2. **Perks and Participation:** The DARE token serves as the primary means of incentivize active users for their contributions to the ecosystem. Benefits are distributed for:
 - **Completing Challenges:** Users who actively participate in and win challenges earn tokens, promoting skill-based competition.
 - **Content Creation:** Users who create valuable content, such as tutorials or community events, receive token rewards to encourage ongoing contributions.
 - **Community Growth:** Active engagement, such as voting on challenges, moderating content, and hosting events, is incentivized with token rewards, ensuring an active and vibrant community.

The tokenomics of DARE is meticulously designed to build a sustainable and engaging ecosystem. By offering multiple utilities and carefully distributing tokens, DARE encourages active participation, fair competition, and decentralized governance, aligning with its mission to revolutionize digital challenges.